
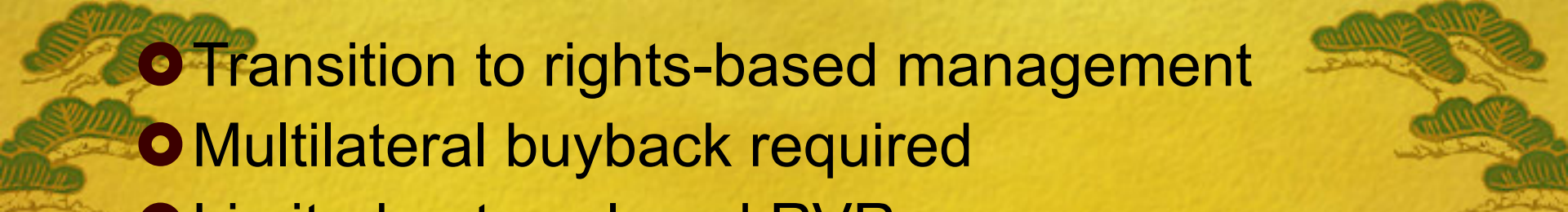




Recap: Success Requires Addressing...

1. Long-term objective of rights-based management
 1. Buybacks as transition
 2. Entry and reentry into fishery
 1. Need limited entry
 3. New investment in remaining vessels
 1. Including by those bought out using buybacks as financing
 4. Fishing more by remaining vessels
 - Especially low activity vessels
 5. Technological change
 - Increases effort, capacity
 6. Spillover effects onto other fisheries
 1. What to do with bought-out vessels
- 

- 
- Transition to rights-based management
 - Multilateral buyback required
 - Limited entry: closed RVR
 - Reverse auction vs fixed price
 - ⊙ Multiple or single rounds?
 - Tailor by gear type/method of fishing?
 - ⊙ Purse seine, longline, dolphin and FAD fishing
 - Coastal states vs. DWFNs
 - ⊙ Side payments? Restructure fishery?
 - Purchase vessel and/or license?
 - ⊙ Flag state retention of license?
 - ⊙ Low activity vs high activity vessels
 - Financing
 - ⊙ Initial source is probably international loan
 - ⊙ Industry landings tax to repay
- 