

INTER-AMERICAN TROPICAL TUNA COMMISSION

WORKING GROUP ON FINANCE

MINUTES OF THE 9TH MEETING

Cancun (Mexico)

26 June 2007

AGENDA

1. Opening of the meeting
2. Adoption of the agenda
3. Approval of the Minutes of 8th Meeting, February 2007
4. Review of the results of the 8th meeting, February 2007
5. Other business
6. Recommendations to the Commission
7. Adjournment

The 9th meeting of the IATTC Working Group on Finance was held in Cancun (Mexico) on 26 June 2007. The attendees are listed in Appendix 1.

1. Opening of the meeting

Ms. Allison Routt of the United States, Chair of the Working Group, opened the meeting.

2. Adoption of the agenda

The agenda was adopted as presented.

3. Approval of the Minutes of 8th Meeting, February 2007

The minutes were approved as presented.

4. Review of the results of the 8th meeting, February 2007

The Chair summarized the conclusions of the 8th meeting of the Working Group, held in February 2007.

The Working Group then discussed a proposal presented by Japan which constituted a new formula for allocating the contributions of the members to the IATTC budget. The proposal was not acceptable to all delegations, but the discussion led to an alternative proposal by the Central American countries. Following the discussion, France presented another proposal, which formed the basis for a recommendation to the Commission for a formula for calculating future contributions to the budget.

5. Other business

There was no other business discussed by the meeting.

6. Recommendations to the Commission

The Working Group recommended that the Commission adopt the following formula for calculating contributions to the budget.

RECOMMENDATION FOR CALCULATING CONTRIBUTIONS TO THE IATTC BUDGET

The following elements shall be used in the determination of the contributions of members to the IATTC budget:

1. Each member's contribution shall be calculated as follows: 10% of the total budget, minus any special contributions, shall be divided equally among all the members (base contribution); the remaining 90% shall be allocated among members, weighted by their GNI category in accordance with the following:
 - a. an operational component (10%);
 - b. the catches by their flag vessels (65%);
 - c. their utilization of tuna from the eastern Pacific Ocean (15%).

Category	GNI range (US\$)
0.5	< 1,499
1	1,500 - 3,499
2	3,500 - 6,499
3	6,500 - 10,999
4	11,000 - 15,999
5	16,000 >

Table 1. GNI categories used for allocating contributions

2. The weighting factors used in calculating contributions shall be the same as the GNI categories.
3. Each member's catch contribution shall be based on the annual average of the catches by its flag vessels in the three most recent years for which catch data are available.
4. In the determination of a member's utilization, 50% of the tuna loins included in the calculation shall be attributed to the member that exported the loins and 50% to the member that imported them.
5. In the case of a member that is also a member of the WCPFC, only 50% of catches made by its flag vessels in the overlap area between the two Commissions shall be included in the calculation of that member's contribution based on catch.
6. This formula shall be applied to the budget for FY 2009, and shall continue in use until the annual meeting of the IATTC following the entry into force of the Antigua Convention.

7. Adjournment

The meeting adjourned on 26 June.

Appendix 1.

ATTENDEES – ASISTENTES

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